

2021.12.27 2022.01.02





安融评级
ANRONG RATING



	2021/12/31	AA	AA
	2021/12/30	AA+	AA+
	2021/12/30	AA	AA
	2021/12/29	AA+	AA+
	2021/12/29	AAA	AAA
	2021/12/29	BB	BBB
	2021/12/29	A+	A+
()	2021/12/29	AA+	AA+
	2021/12/31	AAA	AAA
	2021/12/31	AA	AA
()	2021/12/31	AAA	AAA
	2021/12/31	AA	AA
	2021/12/31	AA	AA
()	2021/12/31	AA+	AA+
	2021/12/31	AA	AA
	2021/12/30	AA	AA
	2021/12/30	AAA	AAA
	2021/12/30	AAA	AAA

()	2021/12/30	AA+	AA+
	2021/12/29	AAA	AAA
	2021/12/29	AA+	AA+
	2021/12/29	AAA	AAA
	2021/12/29	AA+	
	2021/12/29	AA-	AA-
	2021/12/29	AAA	AAA
	2021/12/29	AA+	AA+
	2021/12/29	A+	A+
	2021/12/28	AAA	AAA
	2021/12/28	AA+	
	2021/12/28	AAA	AAA
	2021/12/28	AA+	AA+
	2021/12/28	AA	AA
	2021/12/28	AA+	AA+
	2021/12/27	AA-	AA-
	2021/12/27	AA	AA
	2021/12/27	AAA	AAA
	2021/12/27	AAA	AAA

()					
	2021-12-31	2021-12-31	41	338.08	AAA
()	2021-12-31	2021-12-31	0	0	A+
	2021-12-31	2021-12-31	0	0	AA
	2021-12-31	2021-12-31	8	117.5	AAA
	2021-12-31	2021-12-31	0	0	AA
	2021-12-31	2021-12-30	0	0	AA-
	2021-12-30	2021-12-30	0	0	AA-
	2021-12-31	2021-12-30	0	0	A-
()	2021-12-30	2021-12-29	0	0	AA
	2021-12-30	2021-12-29	0	0	AA
	2021-12-29	2021-12-29	14	69.49	AA
	2021-12-29	2021-12-29	1	1.15	AA-
()	2021-12-28	2021-12-28	13	215	AAA
()	2021-12-28	2021-12-28	46	94.83	AA+
()	2021-12-28	2021-12-27	52	1,131.20	AAA
	2021-12-28	2021-12-27	10	65.04	AA
	2021-12-27	2021-12-27	3	40	AAA
	2021-12-27	2021-12-27	6	72.76	AAA

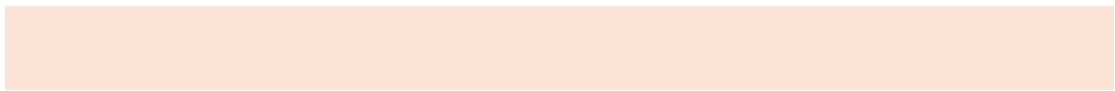
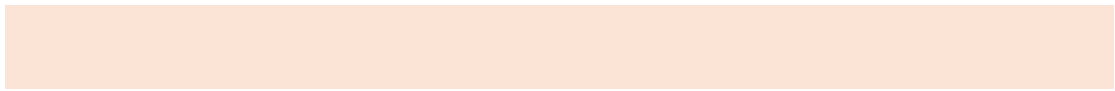
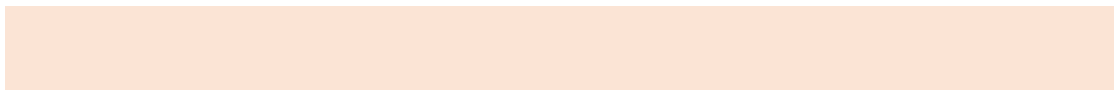
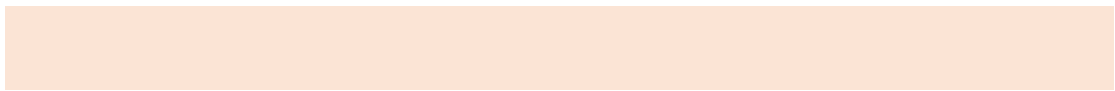
wind



wind



wind

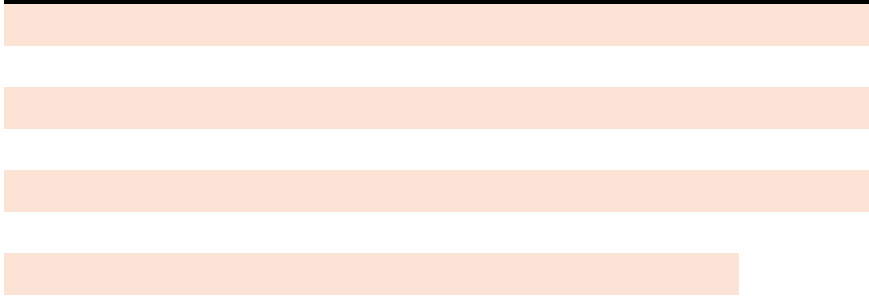




wind

F92







EBITDA()	--	8.953245811	11.70008122	13.1277878	11.90142512
EBITDA/	--	21.17949581	27.90766356	30.8073837	28.14218723
(%)	0.7962	-6.9318	0.5256	2.9284	2.2526
(%)	-0.4316	0.8323	-1.6151	0.7617	7.8958
(%)	1.2413	0.9821	1.3541	1.5282	1.3561
(%)	2.0373	1.6537	2.2034	2.5603	2.5813
()	31.22771628	24.29155847	19.46312958	3.79254447	21.559971
()	-0.905177187	-0.948899864	1.308512006	-8.112939461	7.020597185
()	-30.52091512	-25.79987212	-20.77714959	-16.31993727	-43.0827148
/EBITDA	--	2.713156656	1.663503801	0.288894407	1.811545322
	0.057	0.077	0.0722	0.0723	0.075
	1.9953	2.1015	2.4151	2.4772	3.5256
	0.1244	0.144	0.11	0.1711	0.3028
()	155.1585354	165.1855593	203.0753069	261.4158646	309.2537144
()	154.8737096	164.7023575	200.6028705	258.9379203	284.235405
	4.0389	2.7737	3.4184	3.7386	4.7085
EBITDA/	--	5.420114112	5.761449483	5.021802259	3.848434008
/	67.9572	63.6717	53.9625	51.6962	35.5426
/	33.4574	35.2135	40.2034	46.9431	51.7799
/	0.001152331	0.002010599	0.011743492	0.011563464	0.163185543
/	0.000783092	0.001280183	0.006337082	0.005977872	0.058000318

wind

	2021	2020	2019	2018	2017
()	3709.838052	3578.190267	2781.100852	1857.102515	1502.461771
()	407.7855386	434.5776423	402.5197315	300.2908294	199.7060359
()	1021.16288	906.8152724	685.0186691	559.5070656	456.2948203
()	2688.675172	2671.374995	2096.082183	1297.595449	1046.166951
	72.4742	74.6572	75.3688	69.872	69.6302
()	99.19332162	154.2568195	133.8673135	99.32778378	70.21085629
()	679.8848855	967.1693643	837.8739824	555.250912	430.2966332

()	129.8822089	200.420672	180.8092524	131.304427	93.87348288
EBITDA()	--	204.1147311	180.1787378	131.2302622	95.1355593
EBITDA/	--	21.10434207	21.50427649	23.63440733	22.1092967
(%)	19.1036	20.7224	21.5795	23.6478	21.816
(%)	-3.1678	15.4073	48.4191	28.8702	10.0084
(%)	4.792	6.389	7.7257	7.7384	6.3515
(%)	18.6448	24.5768	27.3947	28.0155	18.5643
()	-46.04836291	115.1148708	224.799907	135.5387113	123.7944199
()	-87.31030154	-286.4536753	-97.03160268	-34.59263547	-91.49290287
()	91.0046836	199.0121516	-67.63150832	5.802913954	57.75105943
/EBITDA	--	0.563971401	1.247649472	1.032831216	1.301242362
	0.2494	0.4019	0.4865	0.4762	0.4942
	1.3111	1.2774	1.1296	1.2765	1.3091
	0.4747	0.4576	0.406	0.5079	0.5986
()	403.3206083	317.7743264	151.3483559	93.95977376	114.5090471
()	-4.464930375	-116.8033159	-251.1713756	-206.3310557	-85.19698881
	136.8707	216.3691	--	--	--
EBITDA/	--	64.23260601	119.0490222	139.6664306	83.08126016
/	88.9551	88.8228	97.5575	93.0736	90.3181
/	28.3135	25.9495	18.0959	14.3787	20.061
/	0.170499317	0.183150426	0.196842176	0.248642947	0.211356483
/	0.151667834	0.162679385	0.192034327	0.231420995	0.190893084

wind

	2021-09-30	2020-12-31	2019-12-31
	154,402.25	306,592.72	295,462.32
(%)	-25.43	3.77	-15.35
	175,888.81	295,383.42	287,150.41
	-19,771.90	5,308.16	12,873.52
(%)	-36,871.21	-58.77	-71.21
	-16,990.11	5,105.88	13,019.51
(%)	-16,377.42	-60.78	-70.81
	-17,407.28	2,667.37	8,091.26

(%)	-834.99	-67.03	-78.66
	-16,047.54	5,180.22	8,074.86
(%)	-3,800.61	-35.85	-78.30
	2,621.87	807.17	3,532.56
	-18,669.41	4,373.05	4,542.30
(%)	-12,891.07	-3.73	-84.54
	8,776.84	12,681.30	14,718.72
EBIT		11,123.89	5,858.46
EBITDA		19,731.06	13,916.89
	817,133.38	898,911.51	864,003.38
	70,278.12	72,140.49	67,864.48
	14,388.10	12,923.96	4,975.55
	1,105,926.42	1,112,497.26	1,057,337.87
	-4.39	5.22	14.41
	459,306.61	515,311.15	539,585.03
	323,947.97	261,067.66	145,015.15
	783,254.58	776,378.81	684,600.18
	-0.32	13.41	22.90
	322,671.84	336,118.45	372,737.69
	304,012.44	319,940.77	354,048.39
	-14.24	-9.63	0.87
	30,233.06	29,242.93	29,242.93
	8,664.21	8,664.21	8,664.21
	125,048.39	141,961.08	175,873.61
	130,638.26	194,155.63	213,571.33
	-5,760.03	-22,737.84	6,275.19
	3,747.10	6,979.55	8,998.82
	28,842.77	41,395.67	27,073.50
	-26,906.43	-27,129.33	-7,663.60
	2,438.03	767.00	2,292.62
	188,358.00	318,537.84	338,772.50
	21,120.40	49,010.36	11,388.92
	-11,563.09	-932.03	9,983.42
	19,427.07	30,990.17	31,922.20
		8,607.17	8,058.44
ROE() (%)	-5.28	1.62	2.28
ROE() (%)	-5.14	1.45	2.30
ROE() (%)	-6.14	1.37	1.28
ROA (%)	-1.57	0.25	0.82
ROIC (%)	0.23	2.06	3.28
(%)	21.95	26.54	27.44

(%)	-11.27	0.87	2.74
(%)	-12.09	1.43	1.54
EBIT Margin(%)	1.08	8.98	11.11
EBITDA Margin(%)		11.79	13.84
(%)	70.82	69.79	64.75
()	0.14	0.28	0.30
/ (%)	84.61	63.33	72.28
EPS()	-0.11	0.04	0.06
EPS()	-0.11	0.04	0.06
EPS()	-0.11	0.04	0.06
EPS()		0.03	0.03
BPS	2.09	2.20	2.44
BPS()			
SPS	1.06	2.11	2.03
OCFPS	-0.04	-0.16	0.04
CFPS	-0.08	-0.01	0.07
	-0.28	-0.47	-0.36
P/E(TTM)	-300.15	-88.12	33.10
P/E(LYR)	70.97	48.41	10.19
P/B(MRQ)	1.17	1.10	1.05
P/S(TTM)	1.26	1.25	1.37
()	2,441	2,441	2,555

wind



(%)					
EBIT			-84,427.83	-78,342.39	-70,743.30
EBITDA			-26,047.97	-28,406.53	-33,073.72
	5,509,557.	5,684,038.	6,044,646.	5,524,989.	6,442,485.
	83	42	53	26	55
			2,466,695.	2,366,828.	2,393,891.
	806,246.73	499,070.66	99	04	00
	266,209.13	175,886.11	154,824.15	146,151.01	145,839.55
	11,780,156	11,442,901	11,410,333	10,780,318	11,498,226
	.05	.31	.95	.97	.61
	3.61	0.29	5.84	-6.24	15.64
	3,142,435.	2,734,057.	1,823,532.	1,756,356.	2,967,586.
	70	83	71	48	73
	5,392,343.	5,831,152.	6,713,114.	6,135,992.	5,696,693.
	34	05	89	55	72
	8,534,779.	8,565,209.	8,536,647.	7,892,349.	8,664,280.
	04	88	60	03	45
	0.42	0.33	8.16	-8.91	22.24
	3,245,377.	2,877,691.	2,873,686.	2,887,969.	2,833,946.
	01	43	35	94	16
	3,136,535.	2,815,602.	2,810,968.	2,818,433.	2,776,072.
	67	52	99	87	47
	11.70	0.16	-0.26	1.53	-0.16
	2,508,330.	2,257,113.	2,264,923.	2,266,823.	2,159,957.
	09	30	30	30	72
	28,651.09	28,651.09	28,651.09	28,651.09	28,651.09
	370,219.76	411,334.23	407,516.66	385,643.77	412,298.66
	244,746.01	374,148.77	387,177.91	371,137.25	340,670.56
	476,902.32	28,706.89	84,102.19	26,208.15	18,452.58
	30,822.31				

	-	-			
	655,215.03	176,803.92	547,222.94	186,883.73	27,383.62
	-	-		-	
	204,468.97	313,630.11	56,895.49	155,387.98	-43,850.83

Anrong Credit Rating Co.,Ltd

ARR

