

企业资产违约模拟压力测试 评级方法和模型

(PJEM-JGH-QYWYMN-2022-V1.0)



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1	2
2	2
3	2
4	2
5	2
6	3
	3
1	3
2	5
3	6
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V1.0 2021-H-65

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VaR

2022 8 1

V1.0 2021-H-65

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6

VaR

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	1	2	3	4	5	6	7	8	9	10
AA_{sf}	0.00%	0.00%	0.01%	0.02%	0.03%	0.05%	0.08%	0.11%	0.14%	0.19%
AA_{+sf}	0.00%	0.01%	0.02%	0.04%	0.07%	0.12%	0.17%	0.24%	0.32%	0.40%
AA_{sf}	0.01%	0.03%	0.06%	0.10%	0.16%	0.24%	0.32%	0.42%	0.54%	0.65%
AA_{-sf}	0.01%	0.03%	0.08%	0.14%	0.22%	0.32%	0.44%	0.58%	0.73%	0.89%
A_{+sf}	0.02%	0.07%	0.16%	0.26%	0.38%	0.52%	0.67%	0.85%	1.05%	1.27%
A_{sf}	0.02%	0.09%	0.21%	0.34%	0.50%	0.67%	0.87%	1.08%	1.33%	1.61%
A_{-sf}	0.04%	0.14%	0.32%	0.51%	0.74%	0.99%	1.27%	1.57%	1.91%	2.24%

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	1	2	3	4	5	6	7	8	9	10
AAA	0.00%	0.00%	0.01%	0.01%	0.01%	0.02%	0.03%	0.03%	0.04%	0.04%
AA+	0.00%	0.01%	0.01%	0.02%	0.03%	0.04%	0.06%	0.07%	0.08%	0.08%
AA	0.01%	0.02%	0.03%	0.05%	0.06%	0.07%	0.08%	0.10%	0.12%	0.11%
AA-	0.01%	0.02%	0.05%	0.06%	0.08%	0.10%	0.12%	0.14%	0.16%	0.16%
A+	0.02%	0.05%	0.09%	0.10%	0.12%	0.14%	0.16%	0.18%	0.20%	0.23%
A	0.02%	0.07%	0.12%	0.13%	0.15%	0.17%	0.20%	0.22%	0.25%	0.29%
A-	0.04%	0.10%	0.17%	0.19%	0.23%	0.25%	0.28%	0.31%	0.34%	0.34%
BBB+	0.12%	0.19%	0.26%	0.29%	0.33%	0.36%	0.40%	0.43%	0.46%	0.42%
BBB	0.21%	0.32%	0.39%	0.44%	0.47%	0.50%	0.55%	0.57%	0.57%	0.47%
BBB-	0.57%	0.76%	0.83%	0.87%	0.90%	0.90%	0.91%	0.92%	0.91%	0.73%
BB+	1.14%	1.23%	1.22%	1.22%	1.22%	1.19%	1.13%	0.06%	2.20%	0.88%
BB	1.88%	1.92%	1.82%	1.75%	1.73%	1.62%	1.44%	1.43%	1.42%	1.22%
BB-	3.32%	2.79%	2.53%	2.28%	2.25%	2.03%	1.78%	1.71%	1.62%	1.89%
B+	5.08%	3.74%	3.38%	2.91%	2.80%	2.50%	2.19%	2.03%	1.91%	2.04%
B	7.03%	4.91%	4.46%	3.75%	3.56%	3.12%	2.71%	2.46%	2.31%	2.02%
B-	10.73%	6.70%	5.99%	4.96%	4.57%	3.86%	1.96%	4.55%	2.74%	2.62%
CCC	24.56%	11.63%	8.06%	7.58%	6.23%	5.09%	4.80%	4.64%	3.76%	3.85%
CC	49.12%	34.50%	32.23%	41.15%	53.14%	86.82%	100.00%	100.00%	100.00%	100.00%
C	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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	2.5
	4.0
	6.0

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